

**Bill Summary**  
2nd Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 940</b>
<b>Version:</b>	<b>FS1</b>
<b>Request No.:</b>	<b>3979</b>
<b>Author:</b>	<b>Sen. Standridge</b>
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**Floor Substitute (FS)**

The FS for SB 940 creates the Prescription Drug Safety and Cost Reduction Pilot Program Act. The measure directs the Oklahoma Health Care Authority to submit an application to the United States Secretary of Health and Human Services requesting permission to establish a prescription drug importation pilot program for the state Medicaid program to import pharmaceutical drugs from one or more countries approved by the United States Food and Drug Administration. The program will import the top 20 prescribed drugs in the state that have a large cost differential between Canadian and United States average prices 6 months after the application is submitted. Licensed retail pharmacies shall be the only participants in the program.

The program shall charge a nominal fee-per-unit of imported pharmaceutical drugs and shall not exceed 3% of the cost of the unit. Pharmacies shall be reimbursed at a rate equal to cost to the pharmacy of the drug plus 15% plus \$15.00 for brand name drugs and 30% plus \$15.00 for generic drugs. Pharmacies are prohibited from taking certain actions by the measure. The Authority is directed by the measure to establish an advisory council that consists of key stakeholders.

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